



# Valuation Report

MANGAL CREDIT AND FINCORP LTD

## Registered Valuer for Securities and Financial Assets

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To,  
Board of Directors,  
**MANGAL CREDIT AND FINCORP LTD.**  
1701/1702,17TH FLR.,'A' WING,  
LOTUS CORPORATE PARK WESTERN EXPRESS HIGHWAY,  
GOREGAON (E) MUMBAI City MH IN 400063

**Sub: Addendum To Valuation Report Dated 20<sup>th</sup> January 2024 for Determination of Per Value of Share of Mangal Credit And Fincorp Limited in compliance with Regulation 164 read with Regulation 166A(1) of SEBI (Issue and Disclosures Requirement) Regulation,2018 and Subsequent amendments thereto.**

**Dear Board of Directors,**

In terms of the engagement letter dated 18<sup>th</sup> January, 2024 of MANGAL CREDIT AND FINCORP LTD and BSE requirement Email Dated 30<sup>th</sup> January, 2024 here I am submitting addendum to valuation report for the purpose of issuing equity shares and Convertible Equity Warrants on preferential basis in terms of Chapter V of SEBI(ICDR) Regulation, 2018 and also it has been informed by the management that there shall be no change in control pursuant to said preferential issue of shares.

The earlier valuation Report Dated 18<sup>th</sup> January, 2024 was issued using Market Approach. However, advised by the stock exchange, the company has requested us to issue an addendum to the above report to also include Asset approach and Income Approach.

According, I have calculated floor price of equity share of MANGAL CREDIT AND FINCORP LIMITED using all three valuation approach, viz, market approach, income approach and asset approach.

**With Best Regards,**



**Bhavin Hinger**

**REGISTERED VALUER FOR SECURITIES AND FINANCIAL ASSETS**

**Reg. No.: IBBI/RV/06/2019/12568**

### VALUATION REPORT

#### A. THE ASSIGNMENT

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CA Bhavin Hinger has been appointed to prepare and deliver a valuation report on the price per share of **MANGAL CREDIT AND FINCORP LTD** as on. Accordingly, we carried out the valuation which provides an independent opinion on the Price per share of the subject Interest as on Valuation Date.

Client Name	<b>MANGAL CREDIT AND FINCORP LTD</b>
Date of Appointment	18/01/2024
Engagement Officer	Board of Directors
Subject Interest of Valuation	Price per share
Purpose of Assignment	To assist they management for establishment of the Price per share based on methodology prescribed under Regulation 164 of Valuation of shares as per Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 for purpose to determine price for the private placement.
Base of Value	Price per share
Premise of Value	Going Concern
Valuation date	16 <sup>th</sup> January, 2024

#### B. INTENDED USE OF THE VALUATION REPORT

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The intended use of the valuation report is to determine an estimate of price per share of **MANGAL CREDIT AND FINCORP LTD**.

#### C. INTENDED USER OF THE VALUATION REPORT

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The Valuation Report may be placed before the management of the company, may be produced before judicial, regulatory or government authorities, wherever price per share required to be justified.

#### D. DATE OF VALUATION

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The date of valuation is 16th January, 2024 based on data availed from Bombay Srock Exchange Portal.

### E. COMPANY DESCRIPTION

Starting their journey in 2012, Mangal Credit & Fincorp Limited (MCFL) is emerging as a trusted non-banking financial company based out of Mumbai, Maharashtra. In less than a decade of its presence, MCFL has emerged as a trusted partner of prosperity among its growing customer base.

Strengthening their footprints with 9 branches in Maharashtra and 2 branches in Gujarat with one being in Surat and the other in Rajkot respectively. The Company is now ready to mark its presence in multiple cities in India across different states. They are building a robust foundation underpinned by solid core processes, innovative product suite and accelerated investments in digitisation to provide customers with unmatched experiences.

Further data of the company is as under:

<b>CIN</b>	<b>L65990MH1961PLC012227</b>
<b>Company Name</b>	<b>MANGAL CREDIT AND FINCORP LTD</b>
<b>ROC Code</b>	ROC-Mumbai
<b>Company Category</b>	Company limited by Shares
<b>Company Subcategory</b>	Non-govt Company
<b>Class of Company</b>	Public
<b>Authorised Capital (Rs)</b>	25,00,00,000 /-
<b>Paid up Capital (Rs)</b>	19,31,39,860 /-
<b>Date of Incorporation</b>	29/12/1961
<b>Registered Address</b>	1701/1702,17TH FLR.,'A' WING, LOTUS CORPORATE PARK WESTERN EXPRESS HIGHWAY, GOREGAON (E), Mumbai City, MUMBAI, Maharashtra, India, 400063
<b>Email Id</b>	compliance@mangalfincorp.com
<b>Whether Listed or not</b>	listed
<b>Company Status (for e-filing)</b>	Active
<b>Date of last AGM</b>	22/09/2023
<b>Date of Balance Sheet</b>	31/03/2023

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### F. SCOPE, LIMITATIONS, ASSUMPTIONS, QUALIFICATIONS, EXCLUSIONS AND DISCLAIMERS.

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- Provision of valuation opinions and consideration of the issues described herein are areas of our regular practice. The services do not represent accounting, assurance, accounting / tax due diligence, consulting or tax related services that may otherwise be provided by us or our affiliates.
- The recommendation contained herein is not intended to represent value at any time other than valuation date of 16<sup>th</sup> January, 2024.
- The relevant information for the purpose of this valuation has been obtained from the public domain. We do not make any representations or warranty, express or implied, regarding achievability / accuracy of the forecasts and accuracy / completeness of such other information as provided by the management. The information contained herein is based on the analysis of information available at the time when this report was prepared.
- This report highlights the basis of arriving at the value of the company, sum arises the valuation methodology prescribed in the law at the time of valuation and arrives at the opinion on the value of the company, considering the fact of the case. However, it may be noted that valuation is a highly subjective exercise and opinion may differ from valuer to valuer depending upon the perception of attendant circumstances. At best it is an expression of an opinion or a recommendation based on certain assumptions at a given point of time.
- In no event we shall be held liable for any loss, damage, cost or expense arising in any way from fraudulent acts, misrepresentations or willful default on the part of the company, their directors, employees or agents. In no circumstances shall the liability of CA RV Bhavin Hinger, relating to services provided in connection with the engagement set out in this report exceed the amount paid to us in respect of fees charged for those services.
- Users of this report should be aware that this report is based on data available in public domain as on valuation date. Therefore, the actual results achieved in the future will vary from the assumptions utilized in this report, and variations may be material.
  
- The company and its representatives warranted to us that the information they supplied was complete and accurate to the best of their knowledge. Information supplied by the Management has been accepted as true and correct and we express no opinion on that information.
- We have relied upon the representations of the owners and the Management regarding the ownership of the Assets. We have not attempted to confirm whether or not all Assets of the business are free and clear of liens and encumbrances, or that company has good title to all Assets.
- The various values represented in this report apply to this valuation only and may not be used out of the context presented therein. This valuation is valid for the purpose or purposes specified therein. This report is valid only for the effective date specified therein.
- This report is neither an offer to sell, not a solicitation to buy securities, and/or Equity in, nor Assets of the company.
- We have not audited, review or compiled this financial information and express no assurance on it. Accordingly, this report should not be construed, or referred to, as an audit, examination or review by CA Bhavin Hinger.

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### **G. STANDARD COMPLIANCE AND VALUATION BASIS**

I estimated the frequency of trading during 90 Trading Days preceding the Relevant Date, i.e., February 03rd, 2023 and have determined the share to be frequently traded in terms of Regulation 164(5) of SEBI (ICDR) Regulations, 2018 As per para 164(4) of SEBI's ICDR Regulation,

"A preferential issue of specified securities to quantified institutional buyers, not exceeding five in number, shall be made at price not less than the 10 trading days Volume weighted average price of the related equity shares quoted on a recognized stock exchange preceding the relevant date."

Further as per regulation 166A(1)

"Any preferential issue, which may result in a change in than five per cent of the post issue fully diluted share capital of the issuer, to an allottee or to allottees acting in concert, shall require a valuation ,report from an independent registered valuer and consider the same for determining the price

Provided that the floor price, in such cases shall be higher of the floor price determined under sub-regulation (1),(2) or (4) of regulation 164,as the case may be, or the price determined under the Valuation report from the independent registered valuer or the price determined in accordance with the provision of the Article of Association of the issuer, if applicable:

Provided further that if any proposed preferential issue is likely to result in a Change in control of the issuer, the valuation report from the registered valuer shall also cover guidance on control premium which shall be computed over and above the price determined in terms of the first proviso."

### **H. VALUATION METHODOLOGY AND APPROACH**

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It should be understood that the valuation of any company or its Assets is inherently imprecise and subject to certain uncertainties and contingencies, all of which are difficult to predict and are beyond control. In performing our analysis, we made our assumptions with respect to industry performance and general business and economic conditions, many of which are beyond the control of the company. Further this valuation will fluctuate with lapse of time, changes in the prevailing market conditions, the conditions, and prospects, financial and otherwise of the company and other factors which generally influence the valuation of companies and their Assets.

This exercise may be carried out using various methodologies, the relative emphasis of each often varying with:

- whether the entity is listed on a stock exchange
- Industry to which the Company belongs
- Activities of the company
- Shareholding pattern of the company
- End use of the Valuation Report i.e. Investment, Disinvestment, Merger, Acquisition, Reduction of Capital etc.

The results of this exercise could vary significantly depending upon the basis used, the specific circumstances and professional judgment of the valuer. In respect of going concerns, certain valuation techniques have evolved over time and are commonly in vogue.

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The following are most commonly used and accepted methods for determining the value of a company/business:

1. Asset Approach : Net Asset Value Method
2. Market Approach : Comparable Company Market Multiple Method
3. Income Approach : Discounted Cash flow Method
4. Market Approach : Market Price Method

### **Income Approach : Discounted Cash flow Method**

Under the discounted free cash flow method the projected free cash flow to Equity shareholders are discounted at cost of Equity. The sum of discounted value of such free cash flows is the value of firm.

DCF method involve analyzing the following determinants:

#### **1) Estimating future cash flows:**

Free cash flows to equity (FCFE) are the cash flows expected to be generated by the company that are available to its providers of company's Equity.

#### **2) Appropriate discount rate to be applied to cash flows i.e. the cost of Equity:**

This discount rate is then applied to free cash flows to Equity, which reflects the opportunity cost to the Equity capital providers. The opportunity cost to the shareholders is the rate of return the Equity capital provider expects to earn on other investments of equal risk.

The general process for the valuation starts with analysis of historical and current financials, then analysis of future projections, if applicable, is done and discussion with the company is performed to understand the future assumptions. After analyzing the data appropriate valuation method is determined. Valuation is done and valuation report is prepared. Finally, this report is shared with the company.

### **Market Approach : Comparable Company Market Multiple Method**

Under this methodology, market multiples of comparable listed companies are computed and applied to the business being valued in order to arrive at a multiple based valuation. The difficulty here is in the selection of a comparable company since it is rare to find two or more companies with the same product portfolio, size, capital structure, business strategy, profitability and accounting practices.

Whereas no publicly traded company provides an identical match to the operations of the given company, important information cannot be drawn from the way comparable enterprises are valued by public markets.

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### Asset Approach-Net Asset Value (NAV) Method

Under this approach, the net asset value method is considered, which is based on the underlying net assets and liabilities. In the present valuation analysis, I have applied this method. However, I have given NIL weight to this method, as asset doesn't represent the earning potential of the company.

### Market Approach : Market Price Method

Under this method, the value of shares of a company is determined by taking the average of the market capitalization of the equity shares of such companies as quoted on a recognized stock exchange over reasonable periods of time where such quotations are arising from the shares being regularly and freely traded in an active market, subject to the element of speculative support that may be inbuilt in the market price . The equity shares of Mangal Credit and Fincorp LTD. are listed on the BSE Limited and are traded frequently (based on the assessment as per SEBI guidelines to determine whether the shares frequently traded or not) . In these circumstances the share prices observed on BSE over a reasonable period (i.e 90 Days prior to the relevant date) have been considered for arriving at the fair value per equity share of Mangal Credit and Fincorp LTD under the Market Price method.



## Registered Valuer for Securities and Financial Assets

### I. COMPUTATION OF PRICE PER SHARE OF MANGAL CREDIT AND FINCORP LTD.

The Calculation of Concluded value per share is presented as below:

Mangal Credit and Fincorp LTD. Calculation of concluded fair value per share			
Particular	Value Per Share (Rs.)	Weight	Weight Value
Market Approach - CCM Method	198.86	50%	99.43
Market Approach - Market Price Method (90 days)	105.85	0%	0
Asset Approach-NAV Method	60.99	0%	0
Income Approach-DCF Method	9	50%	4.5
<b>Concluded Value Per Share (Rs.)</b>			<b>103.93</b>

As Per first proviso of Regulation 166A(1) the floor price for preferential allotment shall be higher of fair value concluded or price calculated in terms of regulation 164(4).

#### Calculation of price as per Regulation 164(4)

Mangal Credit and Fincorp LTD. Value In terms of regulation 164(4)			
No. of Trading Days	Total Volume Traded	Total Turnover Traded	Volume Weighted Average Price In(Rs.)
10 Days	533723	58318410	109.27
<b>Concluded Value (Rs.)</b>			<b>109.27</b>

Hence the concluded floor value as per proviso one to regulation 166A (1) is

Mangal Credit and Fincorp LTD. Floor Price as per first proviso one to Regulation 166A (1)	
Particular	Amount (Rs.)
Fair Value	103.93
Value As per 164(4)	109.27
<b>Concluded Value-Higher of above</b>	<b>109.27</b>

Further as per second proviso to regulation 166A(1) if the proposed preferential issue is likely to result in a change in control of the issuer, the valuation report from the registered valuer shall also corer guidance on control premium, which shall be computed over and above the price determined in terms of the first proviso.

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### I) CERTIFICATION OF THE PRICE PER SHARE.

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We certify that, to the best of our knowledge and belief:

- i. The statements of fact contained in the valuation report are true and correct.
- ii. The reported analysis, opinions and conclusions are limited by the reporting assumptions and limiting conditions, and are our personal, impartial and unbiased professional analysis, opinions and conclusions.
- iii. We have no present or prospective interest in **MANGAL CREDIT AND FINCORP LTD** and we have no personal interest with respect to the parties involved.
- iv. We have no bias with respect to any matter that is subject of the valuation report or to the parties involved with this assignment
- v. Our compensation for completing this assignment is not contingent upon the reporting of a predetermined value or direction in value that favors the cause of the client, the amount of the value opinion, the attainment of a stipulated result, or occurrence of a subsequent event directly related to the intended use of this valuation.

### J) CAVEATS, LIMITATION AND DISCLAIMERS:

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The Final Report has been prepared for the internal and exclusive use of MANGAL CREDIT AND FINCORP LTD in support of the decisions to be taken by the Company. Therefore, the Final Report may not be disclosed, in whole or in part, to any third party or used for any purpose whatsoever other than those indicated in the Engagement and in the Final Report itself, provided that the Final Report may be transmitted to the experts appointed in compliance with the law and its content may be disclosed publicly where required by regulations of the Indian authorities. Any other use, in whole or in part, of the Final Report will have to be previously agreed and authorized in writing by CA RV Bhavin Hinger. In preparing the Final Report, CA RV BHAVIN HINGER has relied upon and assumed, without independent verification, the accuracy and completeness of the information and the financial data provided by MANGAL CREDIT AND FINCORP LTD.

CA RV BHAVIN HINGER has therefore relied upon all specific information as received and declines any responsibility should the results presented be affected by the lack of completeness or correctness of such information. Publicly available information deemed relevant for the purpose of the analyses contained in the Final Report has also been used. However, we make no representation as to accuracy or completeness of such information and have performed no procedures to corroborate the information.

Therefore the Final Report is based on our interpretation of the information which MANGAL CREDIT AND FINCORP LTD, as well as its representatives and advisers, have supplied to us to date; In the execution of the Engagement, CA RV BHAVIN HINGER has elaborated its own analyses based on the methodologies illustrated below, reaching the conclusions contained in the final paragraph of this Final Report.

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The conclusion of value arrived at herein is based on the assumption that the current level of management expertise and effectiveness would continue to be maintained, and that the character and integrity of the enterprise through any sale, reorganization, exchange, or diminution of the owners' participation would not be materially or significantly changed.

Future services regarding this subject matter of this report, including, but not limited to testimony or attendance in court, shall not be required of CA RV BHAVIN HINGER or any of its employees unless previous arrangements have been made in writing.

Prospective financial information approved by the management of MANGAL CREDIT AND FINCORP LTD has been used in our work. We have not examined or compiled the prospective financial information and therefore, do not express an audit opinion or any such assurance on the prospective financial information or other related assumptions. Events and circumstances frequently do not occur as expected and there will usually be differences between prospective financial information and actual results, and those differences may be material.

Neither all nor any part of the contents of this report should be disseminated to the public through advertising media, public relations, news media, mail, direct transmittal, or any other means of communication without the prior written consent and approval of CA RV BHAVIN HINGER.

The conclusions described in the Final Report have been prepared with the sole purpose of determining valuation of MANGAL CREDIT AND FINCORP LTD for the purposes mentioned in the report therefore; the values contained in this Final Report have no relevance for other purposes.

The conclusions contained in this Final Report are based on the whole of the valuations contained herein and therefore no part of the Final Report may be used apart from the document in its entirety.

The Final Report and the Opinion are necessarily based on economic, market and other conditions as of the date hereof, and the written and oral information made available to us. It is understood that subsequent developments may affect the conclusions of the Final Report and of the Opinion and that, in addition, CA RV BHAVIN HINGER has no obligation to update, revise, or reaffirm the Opinion.

In addition, CA RV BHAVIN HINGER is expressing no opinion as to the price at which any securities of MANGAL CREDIT AND FINCORP LTD will trade on the stock market at any time. Other factors after the date hereof may affect the value of the businesses of MANGAL CREDIT AND FINCORP LTD or its business units. It is understood that CA RV BHAVIN HINGER or certain CA RV BHAVIN HINGER affiliates, in the ordinary course of their activities, may actively trade, for their own account or for the account of customers, the equity and debt securities of MANGAL CREDIT AND FINCORP LTD or companies directly or indirectly controlled by, affiliated with MANGAL CREDIT AND FINCORP LTD or in which MANGAL CREDIT AND FINCORP LTD holds securities, and, accordingly, may at any time hold long or short positions in such securities.

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It also remains understood that CA RV BHAVIN HINGER or certain CA RV BHAVIN HINGER affiliates may currently have and may in the future have commercial banking, investment banking, trust and other relationships and/or engagements with Counterparties which may have interests with respect to MANGAL CREDIT AND FINCORP LTD, or companies directly or indirectly controlled by, affiliated with MANGAL CREDIT AND FINCORP LTD or in which MANGAL CREDIT AND FINCORP LTD holds securities.

Finally, it remains understood that CA RV BHAVIN HINGER or certain CA RV BHAVIN HINGER affiliates may have fiduciary or other relationships and engagements whereby CA RV BHAVIN HINGER or certain CA RV BHAVIN HINGER affiliates may exercise voting power over securities of various persons, which securities may from time to time include securities of MANGAL CREDIT AND FINCORP LTD, or companies directly or indirectly controlled by, affiliated with MANGAL CREDIT AND FINCORP LTD, or in which MANGAL CREDIT AND FINCORP LTD holds securities, or other parties with an interest in the Transaction.

A handwritten signature in blue ink, appearing to read 'Bhavin A. Hinger', written over a circular stamp or watermark.

**CA RV Bhavin A. Hinger**

**Date: 5<sup>th</sup> February 2024**

**UDIN: 24127941BKBLKJ1837**

**Place: Surat**

**Registered Valuer**

**MRN: 127941**

**Reg. No: IBBI/RV/06/2019/12568**

### ANNEXURE

#### Annexure 1

Calculation of price as per regulation 164(4)

Mangal Credit and Fincorp LTD				
Value in terms of regulation 164(4)				
Sr.no.	Date	Total Traded Quantity	Turnover (Rs.)	
1	15-Jan-24	99734	10486447	
2	12-Jan-24	50528	5303609	
3	11-Jan-24	35364	3895114	
4	10-Jan-24	68029	7736887	
5	09-Jan-24	14765	1649925	
6	08-Jan-24	51092	5645104	
7	05-Jan-24	60191	6631343	
8	04-Jan-24	48161	5306000	
9	03-Jan-24	48226	5296456	
10	02-Jan-24	57633	6367525	
Total		533723	58318410	
Volume Weighted Average Price (Rs.)			109.27	

#### Annexure 2

Calculation of Price as Per DCF Method

Value per Equity Share of Mangal Credit And Fincorp Limited	
Particulars	All Figures are in Lacs
Discounted Value of Free Cash Flow to the Firm	-767.07
Add: Cash and Bank on Hand	1,014.71
Investment in Unquoted Equity Share	1,560.36
<b>Total Value of Equity(In Millions)</b>	<b>1808.00</b>
<b>Total Value of Equity</b>	<b>180800453.48</b>
Nos. of Diluted Equity Shares	1,93,14,000.00
<b>Value per Equity Share</b>	<b>9</b>

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### Annexure 3

#### Calculation of price as per CCM Method

Value per Equity Share of Mangal Credit and Fincorp Ltd	
Particulars	Amount (Rs. In Lakhs)
EBITA	2,475.48
EV/EBITA	15.52
EV	38,419.41
No. of Share (In Lakhs)	193.14
<b>Value Per Share</b>	<b>198.92</b>

### Annexure 4

#### Calculation of price as per NAV Method

Mangal Credit and Fincorp Limited Statement of computation of FMV of quoted Equity Shares	
Particulars	Amount (In Lakhs)
Book Value of Assets (A)	22,556.90
Book Value of Liabilities (L)	10,776.84
equity (PE)	1,931.40
Paid up value of equity share (PV)	10.00
<b>(Asset)-(Liabilities)</b>	<b>11,780.06</b>
<b>Fair market value of quoted equity share ((A-L)/PE*PV)</b>	<b>60.99</b>

## Registered Valuer for Securities and Financial Assets

### Annexure 5

#### Calculation of Price For 90 days

Mangal Credit and Fincorp Limited			
Value In Teme OF market Approach 90 Days			
Sr.No.	Date	No.of Shares	Total Turnover (Rs.)
1	15-Jan-24	99734	10486447
2	12-Jan-24	50528	5303609
3	11-Jan-24	35364	3895114
4	10-Jan-24	68029	7736887
5	09-Jan-24	14765	1649925
6	08-Jan-24	51092	5645104
7	05-Jan-24	60191	6631343
8	04-Jan-24	48161	5306000
9	03-Jan-24	48226	5296456
10	02-Jan-24	57633	6367525
11	01-Jan-24	27755	3108583
12	29-Dec-23	32933	3735715
13	28-Dec-23	56124	6297391
14	27-Dec-23	10937	1198874
15	26-Dec-23	51104	5577713
16	22-Dec-23	19817	2126379
17	21-Dec-23	55080	5737125
18	20-Dec-23	27068	2904759
19	19-Dec-23	24963	2711438
20	18-Dec-23	2519	273662
21	15-Dec-23	17639	1919133
22	14-Dec-23	18109	1967436
23	13-Dec-23	50083	5355848
24	12-Dec-23	16789	1844043
25	11-Dec-23	69201	7478112
26	08-Dec-23	39404	4213181
27	07-Dec-23	78957	8637665
28	06-Dec-23	39243	4301737
29	05-Dec-23	48369	5429577
30	04-Dec-23	17589	1998287
31	01-Dec-23	58587	6790775
32	30-Nov-23	59836	6960115
33	29-Nov-23	43756	5147074
34	28-Nov-23	83275	9671155
35	24-Nov-23	107200	12500200
36	23-Nov-23	49533	5487359
37	22-Nov-23	24166	2575194
38	21-Nov-23	26780	2799721
39	20-Nov-23	24781	2517604

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40	17-Nov-23	3335	334046
41	16-Nov-23	7149	715715
42	15-Nov-23	11160	1117365
43	13-Nov-23	9720	971790
44	12-Nov-23	2801	280679
45	10-Nov-23	9225	905266
46	09-Nov-23	8286	816545
47	08-Nov-23	10430	1036439
48	07-Nov-23	9923	983398
49	06-Nov-23	11621	1153373
50	03-Nov-23	10301	1021966
51	02-Nov-23	9626	954139
52	01-Nov-23	12110	1209639
53	31-Oct-23	29126	2926213
54	30-Oct-23	53546	5387361
55	27-Oct-23	63513	6406626
56	26-Oct-23	72033	7207205
57	25-Oct-23	15627	1558557
58	23-Oct-23	56456	5693657
59	20-Oct-23	15005	1464490
60	19-Oct-23	11436	1123946
61	18-Oct-23	9985	987398
62	17-Oct-23	53347	5165820
63	16-Oct-23	9112	907318
64	13-Oct-23	10230	1018271
65	12-Oct-23	18729	1869066
66	11-Oct-23	10392	1035550
67	10-Oct-23	11544	1154246
68	09-Oct-23	14095	1401047
69	06-Oct-23	9280	919937
70	05-Oct-23	14807	1488050
71	04-Oct-23	18878	1906105
72	03-Oct-23	55211	5508942
73	29-Sep-23	14733	1402406
74	28-Sep-23	27325	2536261
75	27-Sep-23	87499	8133663
76	26-Sep-23	15367	1453401
77	25-Sep-23	13961	1371699
78	22-Sep-23	20988	2080492
79	21-Sep-23	8827	868939
80	20-Sep-23	8844	866446
81	18-Sep-23	14532	1446779
82	15-Sep-23	27231	2738749
83	14-Sep-23	17651	1769070
84	13-Sep-23	15148	1492061
85	12-Sep-23	61548	5785769



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86	11-Sep-23	17568	1775489
87	08-Sep-23	12095	1215678
88	07-Sep-23	19309	1934568
89	06-Sep-23	44343	4426333
90	05-Sep-23	16043	1665793
<b>Total</b>		<b>2826371</b>	<b>299178026</b>
<b>Volume Weighted Average Price (Rs.)</b>			<b>105.85</b>